

CORPORATE SOCIAL RESPONSIBILITY REPORT

The Company strives to have a distinctive imprint in the field of Corporate Social Responsibility, as it focuses on areas that serve the community, have significant impacts, and intersect with the government's vision. Therefore, the Company focused last year on initiatives that serve education and at the same time contribute to raising awareness of preserving the environment and using modern technologies and renewable energy.

I. Corporate Social Responsibility (CSR) activities commenced in 2022 and completed in 2023:

A. Solar Power initiative

Al Suwadi Power Company SAOG in joint and active cooperation with Al Batinah Power Company SAOG commissioned PV solar system at Omamah Bint Al Harith School of Ministry of Education at Wilayat of Nakhal. This solar rooftop project will provide power of 79 kwip using photovoltaic technology.



The project aims to deliver a practical educational message to our students about the importance of renewable energy and its contribution to preserving the environment, in addition to the economic and environmental benefits.

The share of the total project cost to be contributed by our Company amounts to RO 15,000. Amount of RO 4,500 was spent in 2022 and the balance amount of RO 10,500 was spent in 2023 with full commissioning of the solar facility.

B. Education Program

Funding Ministry of Education program on nuclear technology

The Company signed an agreement with Ministry of Education on 11th April 2022 to fund Ministry's program to enhance student's knowledge and skills about the peaceful application of nuclear technology. With cooperation from International Atomic Energy Agency (IAEA), Ministry of Education is teaching nuclear science and technology to school students and presenting them in an innovative and unconventional manner.

The share of the total project cost contributed by our Company amounts to RO 7,430. Amount of RO 3,715 was spent in 2022 and the balance amount of RO 3,715 was spent in 2023 with completion of the Nuclear science course.

CORPORATE SOCIAL RESPONSIBILITY REPORT

II. Corporate Social Responsibility (CSR) activities for 2023:

The last annual general meeting of the Company held in March 2023 approved a budget of RO 30,000 for the Company's CSR activities.

During the previous years, the Company under Environment and Social initiatives, assisted in setting up Solar power facilities at government schools, providing computer tablets for on-line education, supplying Medical equipment to Health centres and Polyclinics, funding Ministry of Education for Renewable Energy and nuclear technology programs . All the solar power facilities installed by the Company have delivered promised power and have been appreciated by the Ministry of Education.

For the year 2023, the Company continued its CSR initiative towards supporting Oman Charitable Organisation, Street lighting project, Aquaponics farming system with solar panels and three-dimensional printers for government schools in line with our approved CSR charter. The total budget of RO 30,000 has been fully committed to various projects as detailed below.

A. Oman Charitable Organization: Based on the Ministerial Decision No. (205/2021) issued by Ministry of Commerce, Industry and Investment Promotion, the Company contributed RO 6,000 being 20% of its CSR budget for 2023 for the benefit of Oman Charitable Organization.

This comes with the aim of supporting the Oman Charitable Authority through commercial institutions and companies operating in various economic activities to enable the Authority to play its role in providing charitable work to the deserving community groups.

B. Street Lighting Project: In collaboration with other Power and Desalination plants in Barka , this CSR initiative focuses on improving street lighting. The project aims to install streetlights along the main road leading to the plants, benefiting nearby residences. Simultaneously, it addresses the significant safety concerns faced by people using the road commuting in the evening darkness, where the risk of encountering camels crossing the road is high. The committed budget for this initiative is RO 7,308. With the facility expected to be commissioned in 2024, the entire allocated amount will be utilized in the same year.

C. Aquaponics farming system: In collaboration with Al Batinah Power company SAOG and SMN Power holding SAOG, this CSR initiative focuses on implementing an Aquaponics farming system for the Maoula bin shams basic education school situated in the South Al Batinah governate. The project involves the creation of a fish farming pond to raise fishes, with the waste generated from these fishes utilized for the development and maintenance of a greenhouse. A fish manure analyzer will be employed to convert ammonia into nitrate fertilizer, facilitating plant growth. The aim of this project is to encourage the students to be involved more with the nature and understand the relationship between them, and the new technologies which are utilized in this system. The contract for this initiative was finalized and awarded based on the recommendation of the Ministry of Education. The entire allocated amount of RO 3337.50 will be utilized in 2024, and the project is scheduled for completion in the same year.

D. Installation of Solar Panels to operate the Aquaponic systems: This solar rooftop project will provide electricity to the Aquaponics farming system. This solar facility is expected to be commissioned in 2024 and the entire allocated amount of RO 1662.50 will be utilized in the same year. The aim of this project is to deliver a message to the students on the importance of renewable energy and its contribution to preserve the environment.

E. Three-dimensional (3D) printers for Government schools: Under the MOE program, 3D printers will be provided to the students of Grade 10 in 19 government schools. These printers will allow students to use them to print various forms three-dimensional modeling unit during the information technology class. The entire allocated amount of RO 11,500 will be utilized in 2024.

Totally, RO 20,215 was spent in 2023 towards the CSR activity of the Company, and the balance will be spent in 2024.