السوادي للطاقة
AL SUWADI POWER

Date: 12 July 2026

Initial Unaudited Financial Results for the 6 month period ended 30 June 2026

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the six month period ended 30 June 2026, and a comparison with the same period of the preceding financial year.

	6 month 2026 RO'000s Unaudited	6 month 2025 RO'000s Unaudited	Percentage change
Revenues	**44,456**	**44,355**	**0.2%**
Direct costs	(33,444)	(32,528)	(2.8)%
Gross profit	**11,012**	**11,827**	**(6.9)%**
Other income	323	297	8.7%
General and administrative expenses	(525)	(488)	(7.8)%
Impairment on assets	(29,765)	-	-
Profit/ (Loss) before interest and tax	**(18,955)**	**11,636**	**(262.9)%**
Finance costs	(1,492)	(2,181)	31.6%
Finance income	7	8	(12.5)%
Profit/ (Loss) before tax	**(20,440)**	**9,463**	**(316.0)%**
Taxation	3,011	(1,397)	315.5%
Net profit/(loss) for the period	**(17,429)**	**8,066**	**(316.1)%**

An impairment of ﷼ 29.77 million and the corresponding deferred tax credit of ﷼ 4.46 million (under Taxation) were recorded in Q1 2026 in accordance with the requirements of the International Financial Reporting Standards. The Company would like to highlight that, excluding the impact of the asset impairment, the net profit after tax for the six-month period ended 30 June 2026 amounted to ﷼ 7.88 million.

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

Preetam Saraf
Company Secretary

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