السوادي للطاقة
AL SUWADI POWER

Date: 13 October 2026

Initial Unaudited Financial Results for the 9 month period ended 30 September 2026

Al Suwadi Power Company SAOG (the "Company") is pleased to disclose the following initial unaudited financial results for the nine month period ended 30 September 2026, and a comparison with the same period of the preceding financial year.

	9 month 2026 ﷼'000s Unaudited	9 month 2025 ﷼'000s Unaudited	Percentage change
Revenues	**73,868**	**72,952**	**1.3%**
Direct costs	(51,596)	(49,902)	(3.4)%
Gross profit	**22,272**	**23,050**	**(3.4)%**
Other income	486	446	9.0%
General and administrative expenses	(857)	(779)	(10.1)%
Impairment on assets	(29,765)	-	-
Profit/ (Loss) before interest and tax	**(7,864)**	**22,717**	**(134.6)%**
Finance costs	(2,256)	(3,259)	30.8%
Finance income	62	78	(20.3)%
Profit/ (Loss) before tax	**(10,058)**	**19,536**	**(151.5)%**
Taxation	2,285	(2,095)	209.1%
Net profit/(loss) for the period	**(7,773)**	**17,441**	**(144.6)%**

An impairment of ﷼ 29.77 million and the corresponding deferred tax credit of ﷼ 4.46 million (under Taxation) were recorded in Q1 2026 in accordance with the requirements of the International Financial Reporting Standards. The Company would like to highlight that, excluding the impact of the asset impairment, the net profit after tax for the nine month period ended 30 September 2026 amounted to ﷼ 17.53 million.

The above reported numbers represent initial unaudited financial results and are subject to approval and confirmation by the Company's Audit Committee and Board of Directors.

Preetam Saraf
Company Secretary

شركة السوادي للطاقة ش.م.ع.ع
CR 1092781
Tax Card No. 8058794
Sultanate of Oman
AL-SUWADI POWER COMPANY SAOG

AL SUWADI POWER COMPANY SAOG
PO Box 39, PC 103, Bareeq Al Shatti
Muscat Grand Mall, Flat No. 502
Building No. 5, Level 1 (South-East)
Street No. 35, Al Khuwair

شركة السوادي للطاقة ش.م.ع.ع
ص.ب ٣٩، الرمز البريدي ١٠٣، بريق الشاطئ
مسقط جراند مول، مكتب رقم ٥٠٢
مربع رقم ٥، الطابق الأول (جنوب-شرق)
شارع رقم ٣٥، الخوير

Tel.: +968 2439 3300
Fax: +968 2439 3366
www.alsuwadipower.com
CR 1092781
Tax Card No. 8058794
VATIN OM1100008353