

## AL SUWADI POWER COMPANY SAOG

### Unaudited condensed income statement

for the six month period ended 30 June

	<i>Notes</i>	<b>2020</b> <b>RO'000s</b>	2019 RO'000s
Revenues		<b>36,851</b>	38,096
Direct costs	3	<b>(25,616)</b>	(26,708)
<b>Gross profit</b>		<b>11,235</b>	11,388
General and administrative expenses	4	<b>(415)</b>	(397)
<b>Profit before interest and tax</b>		<b>10,820</b>	10,991
Finance costs (net)	5	<b>(4,510)</b>	(4,987)
<b>Profit before tax</b>		<b>6,310</b>	6,004
Tax expense		<b>(914)</b>	(877)
<b>Net profit for the period</b>		<b>5,396</b>	5,127
<b>Earnings per share</b>			
Basic earnings per share (Baizas)	19	<b>7.55</b>	7.18

The attached notes 1 to 19 form part of these condensed interim financial statements.

**AL SUWADI POWER COMPANY SAOG****Unaudited condensed statement of profit or loss and other comprehensive income***for the six month period ended 30 June*

	2020 RO'000s	2019 RO'000s
<b>Net profit for the period</b>	<b>5,396</b>	5,127
<b>Other comprehensive (loss), net of income tax:</b>		
<i>Item that will be reclassified to profit or loss</i>		
Cash flow hedges - effective portion of changes in fair value	(5,240)	(3,928)
<b>Total comprehensive income for the period</b>	<b>156</b>	1,199

The attached notes 1 to 19 form part of these condensed interim financial statements.


## AL SUWADI POWER COMPANY SAOG

## Unaudited condensed statement of financial position


as at

	Notes	30 June 2020 RO'000s	Audited 31 December 2019 RO'000s
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	6	261,165	265,151
Right-of-use assets	7	1,156	1,229
Capital spares		594	594
<b>Total non-current assets</b>		<b>262,915</b>	<b>266,974</b>
<b>Current assets</b>			
Inventory		1,854	1,854
Trade and other receivables	8	48,278	26,843
Short term deposit	9	-	1,233
Cash and cash equivalents	10	7,278	291
<b>Total current assets</b>		<b>57,410</b>	<b>30,221</b>
<b>Total assets</b>		<b>320,325</b>	<b>297,195</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	12(a)	71,441	71,441
Legal reserve	12(b)	6,367	6,367
Retained earnings		21,087	17,477
<b>Total equity</b>		<b>98,895</b>	<b>95,285</b>
Hedging reserve	12(c)	(12,393)	(7,153)
<b>Net equity</b>		<b>86,502</b>	<b>88,132</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Term loans	13	130,698	131,587
Lease liabilities	11	1,167	1,221
Derivative instruments		14,581	8,415
Deferred tax liability		20,082	20,092
Asset retirement obligation		299	288
End of service benefits		-	8
<b>Total non-current liabilities</b>		<b>166,827</b>	<b>161,611</b>
<b>Current liabilities</b>			
Trade and other payables	14	46,028	27,767
Lease liabilities	11	122	118
Short term borrowing		4,000	2,550
Term loans	13	16,846	17,017
<b>Total current liabilities</b>		<b>66,996</b>	<b>47,452</b>
<b>Total liabilities</b>		<b>233,823</b>	<b>209,063</b>
<b>Total equity and liabilities</b>		<b>320,325</b>	<b>297,195</b>
<b>Net assets per share (Baizas) - adjusted</b>	18	<b>138.43</b>	<b>133.38</b>

The financial statements were approved and authorised for issue in accordance with a resolution of the Board of Directors on 22 July 2020.



Chairperson



Director

The attached notes 1 to 19 form part of these condensed interim financial statements.

## AL SUWADI POWER COMPANY SAOG

### Unaudited condensed statement of cash flows

for the six month period ended 30 June

	<i>Notes</i>	<b>2020</b>	2019
		<b>RO'000s</b>	RO'000s
<b>Cash flows from operating activities:</b>			
Profit/(loss) before tax		<b>6,310</b>	6,004
<i>Adjustments for:</i>			
Depreciation		<b>4,079</b>	4,082
Finance costs (net)		<b>4,510</b>	4,987
(Gain)/loss on disposals		<b>(0)</b>	0
End of service benefits		<b>-</b>	1
<b>Cash from operations before working capital changes</b>		<b>14,899</b>	15,074
<b>Changes in :</b>			
Trade and other receivables		<b>(21,436)</b>	(8,457)
Inventory		<b>0</b>	(21)
Trade and other payables		<b>18,192</b>	1,853
<b>Cash generated from operating activities</b>		<b>11,655</b>	8,449
End of service benefits paid		<b>(8)</b>	-
Lease payments		<b>(90)</b>	-
Finance costs paid		<b>(3,901)</b>	(4,468)
<b>Net cash flows generated from operating activities</b>		<b>7,656</b>	3,981
<b>Cash flows from investing activities:</b>			
Acquisition of property, plant and equipment		<b>(20)</b>	(57)
Sale proceeds from property, plant and equipment		<b>0</b>	(0)
<b>Net cash flows (used in) investing activities</b>		<b>(20)</b>	(57)
<b>Cash flows from financing activities:</b>			
Repayment of term loans		<b>(1,557)</b>	(1,372)
Proceeds from short term borrowing - net		<b>1,450</b>	5,030
Maturity of short term deposit		<b>1,233</b>	1,461
Dividend paid		<b>(1,786)</b>	(2,286)
Interest received		<b>11</b>	21
<b>Net cash flows (used in)/generated from financing activities</b>		<b>(649)</b>	2,854
<b>Net change in cash and cash equivalents</b>		<b>6,987</b>	6,778
<b>Cash and cash equivalents at beginning of the period</b>	<i>10</i>	<b>291</b>	1,274
<b>Cash and cash equivalents at end of the period</b>	<i>10</i>	<b>7,278</b>	8,052

The attached notes 1 to 19 form part of these condensed interim financial statements.

## AL SUWADI POWER COMPANY SAOG

### Unaudited condensed statement of changes in equity

for the six month period ended 30 June

	Share capital RO'000s	Legal reserve RO'000s	Retained earnings RO'000s	Hedging reserve RO'000s	Total RO'000s
<b>Balance at 1 January 2020</b>	<b>71,441</b>	<b>6,367</b>	<b>17,477</b>	<b>(7,153)</b>	<b>88,132</b>
<i>Total comprehensive profit for the period</i>					
Net profit for the period	-	-	5,396	-	5,396
<i>Other comprehensive (loss) for the period net of income tax</i>					
Cash flow hedges - effective portion of changes in fair value	-	-	-	(5,240)	(5,240)
Total comprehensive profit for the period	-	-	5,396	(5,240)	156
<i>Transaction with owners of the Company</i>					
<i>Contribution and distribution</i>					
Dividend	-	-	(1,786)	-	(1,786)
<i>Total transaction with owners of the Company</i>	-	-	(1,786)	-	(1,786)
<b>Balance at 30 June 2020</b>	<b>71,441</b>	<b>6,367</b>	<b>21,087</b>	<b>(12,393)</b>	<b>86,502</b>
Balance at 1 January 2019	71,441	5,377	13,564	(3,290)	87,092
<i>Total comprehensive profit for the period</i>					
Net profit for the period	-	-	5,127	-	5,127
<i>Other comprehensive (loss) for the period net of income tax</i>					
Cash flow hedges - effective portion of changes in fair value	-	-	-	(3,928)	(3,928)
Total comprehensive profit for the period	-	-	5,127	(3,928)	1,199
<i>Transaction with owners of the Company</i>					
<i>Contribution and distribution</i>					
Dividend	-	-	(2,286)	-	(2,286)
<i>Total transaction with owners of the Company</i>	-	-	(2,286)	-	(2,286)
Balance at 30 June 2019	71,441	5,377	16,405	(7,218)	86,005

The attached notes 1 to 19 form part of these condensed interim financial statements.

# AL SUWADI POWER COMPANY SAOG

## Notes to the unaudited condensed interim financial statements

### 1 Legal status and principal activities

Al Suwadi Power Company (the “Company”) was registered as a closed Omani Joint Stock company (“SAOC”) on 2 August 2010 under the Commercial Companies Law of Oman. Subsequently, the Company was converted to a Public Joint Stock Company (“SAOG”) and was listed on the Muscat Securities Market on 23 June 2014.

The Company’s objectives are to develop, finance, design, construct, operate, maintain, insure and own a power generating facility (the Barka 3 Power Plant with a capacity of about 750MW), and associated gas interconnection facilities and other relevant infrastructure; to make available the demonstrated power capacity; and to sell the electrical energy generated to Oman Power and Water Procurement Company SAOC. Accordingly, the Plant is considered and managed as one reportable segment. Commercial Operation of the Plant was achieved by the Company on 4 April 2013.

### 2 Basis of preparation and significant accounting policies

#### Basis of preparation

#### (a) *Statement of compliance*

These condensed interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting, applicable requirements of the Commercial Companies Law of the Sultanate of Oman (as amended) (“CCL”) and disclosure requirements of the Capital Market Authority of the Sultanate of Oman (“CMA”). Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Company since the last annual financial statements as at and for the year ended 31 December 2019. The condensed interim financial statements do not include all information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRSs).

#### (b) *Basis of measurement*

These condensed interim financial statements are prepared on historical cost basis except for provision for asset retirement obligation and deferred finance costs which are measured at amortised cost and certain financial instruments which are measured at fair value.

#### (c) *Use of estimates and judgements*

The preparation of the financial statements in conformity with IFRSs requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in these condensed interim financial statements are same as those that were applied to the financial statements as at and for the year ended 31 December 2019.

#### (d) *Presentation Currency*

These condensed interim financial statements have been presented in Rial Omani which is the presentation currency, and all values are rounded to the nearest thousand (RO’000) except where otherwise stated.

#### Change in significant accounting policies

The significant accounting policies applied by the Company in these condensed interim financial statements are consistent with those applied by the Company in its financial statements as at and for the year ended 31 December 2019.

# AL SUWADI POWER COMPANY SAOG

## Notes to the unaudited condensed interim financial statements

	30 June 2020 RO'000s	30 June 2019 RO'000s
<b>3. Direct costs</b>		
Fuel gas	17,744	18,871
Depreciation (note 6 & 7)	4,074	4,076
Operation and maintenance ("O&M") fees (note 15)	3,442	3,388
Insurance	242	242
Grid connection fee	8	8
Fuel oil	-	39
Other O&M expenses	106	84
	<u>25,616</u>	<u>26,708</u>
<b>4. General and administrative expenses</b>		
Secondment fees (note 15)	123	115
Employment costs	83	84
Public company related costs	81	82
Agency fees	26	26
Corporate social responsibility	20	-
Directors' sitting fees (note 15)	15	9
Office rent	10	10
Depreciation (note 6)	5	6
Other general and administrative expenses	52	65
	<u>415</u>	<u>397</u>
<b>5. Finance costs (net)</b>		
Interest on term loans	2,929	4,034
Swap interest	897	195
Amortisation of deferred finance costs	497	550
Debt Service Reserve Account ("DSRA") LC cost (note 15)	77	76
Interest on short term borrowing	55	65
Interest on lease liabilities	39	39
Exchange loss	13	33
Asset retirement obligation - unwinding of discount	11	10
Interest income	(8)	(15)
	<u>4,510</u>	<u>4,987</u>

## AL SUWADI POWER COMPANY SAOG

## Notes to the unaudited condensed interim financial statements

## 6. Property, plant and equipment

	Property, plant and equipment RO'000s	Technical Spares RO'000s	Other assets RO'000s	Capital Work-in- progress RO'000s	Total RO'000s
<b>Cost</b>					
1 January 2020	318,042	1,717	107	6	319,872
Addition during the period	-	-	2	18	20
Disposal during the period	-	-	(5)	-	(5)
<b>30 June 2020</b>	<b>318,042</b>	<b>1,717</b>	<b>104</b>	<b>24</b>	<b>319,887</b>
<b>Depreciation</b>					
1 January 2020	54,219	412	90	-	54,721
Charge during the period	3,967	34	5	-	4,006
Disposal during the period	-	-	(5)	-	(5)
<b>30 June 2020</b>	<b>58,186</b>	<b>446</b>	<b>90</b>	<b>-</b>	<b>58,722</b>
<b>Carrying amount</b>					
<b>30 June 2020</b>	<b>259,856</b>	<b>1,271</b>	<b>14</b>	<b>24</b>	<b>261,165</b>
31 December 2019	263,823	1,305	17	6	265,151

## 7. Right-of-use assets

	Connection Equipment RO'000s	Site Rent RO'000s	Total RO'000s
<b>Cost</b>			
1 January 2020	1,100	274	1,374
Addition during the period	-	-	-
<b>30 June 2020</b>	<b>1,100</b>	<b>274</b>	<b>1,374</b>
<b>Depreciation</b>			
1 January 2020	137	8	145
Charge during the period	69	4	73
<b>30 June 2020</b>	<b>206</b>	<b>12</b>	<b>218</b>
<b>Carrying amount</b>			
<b>30 June 2020</b>	<b>894</b>	<b>262</b>	<b>1,156</b>
31 December 2019	963	266	1,229

The Company has elected not to recognize right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognizes the lease payment associated with these leases as an expense on a straight-line basis over the lease term.



## AL SUWADI POWER COMPANY SAOG

## Notes to the unaudited condensed interim financial statements

	30 June 2020 RO'000s	Audited 31 December 2019 RO'000s
<b>8. Trade and other receivables</b>		
Trade receivables	48,212	26,207
Prepayments	28	307
Accrued income	-	293
Other receivables	38	36
	<u>48,278</u>	<u>26,843</u>

**9. Short term deposit**

As per the Common Terms Agreement ("CTA"), the Company is required to maintain a Debt Service Provisioning Account ("DSPA") to ensure funds are available to service the loan instalments and interest on due date. At each repayment date at the end of October, the Company is required to put the scheduled amount towards the next six monthly payments. The amount in the DSPA cannot be utilized for any purpose other than servicing the loan instalments and interest and is as such restricted cash. The amount in the DSPA as at 31 December 2019 was put into a short term deposit which matured on 28 April 2020.

	30 June 2020 RO'000s	Audited 31 December 2019 RO'000s
<b>10. Cash and cash equivalents</b>		
Cash in hand	1	1
Cash at bank	7,277	290
	<u>7,278</u>	<u>291</u>

**11. Lease liabilities**

Lease liabilities included in the statement of financial position as:

Current lease liabilities	122	118
Non-current lease liabilities	1,167	1,221
	<u>1,289</u>	<u>1,339</u>

	30 June 2020		31 December 2019	
	Contractual Undiscounted Cash flows RO'000s	Present value of lease payments RO'000s	Contractual Undiscounted Cash flows RO'000s	Present value of lease payments RO'000s
<b>Amount payable under operating leases</b>				
Within one year	197	122	196	118
In 2 to 5 years	786	577	786	558
More than 5 years	845	590	935	663
	<u>1,828</u>	<u>1,289</u>	<u>1,917</u>	<u>1,339</u>
Less: unpaid finance cost	(539)	-	(578)	-
<b>Lease liabilities</b>	<u>1,289</u>	<u>1,289</u>	<u>1,339</u>	<u>1,339</u>

# AL SUWADI POWER COMPANY SAOG

## Notes to the unaudited condensed interim financial statements

### 12. Equity

#### (a) Share capital

The details of the shareholders are as follows:

	Nationality	No. of shares held of nominal value 100 Bzs. each	% of total	Aggregate nominal value of shares held RO '000
<b>30 June 2020</b>				
Kahrabel FZE	UAE	213,607,492	29.90%	21,361
Middle East Investment LLC	Omani	102,160,110	14.30%	10,216
Civil Service Employees Pension Fund	Omani	76,534,074	10.71%	7,653
Sojitz Global Investment B.V.	Netherlands	51,080,055	7.15%	5,108
SEP International Netherlands B.V.	Netherlands	51,080,055	7.15%	5,108
Public Authority for Social Insurance	Omani	47,063,982	6.59%	4,706
Ministry of Defence Pension Fund	Omani	45,218,671	6.33%	4,522
Shareholders with less than 5% shareholding		127,661,901	17.87%	12,767
		<b>714,406,340</b>	<b>100.00%</b>	<b>71,441</b>

31 December 2019

Kahrabel FZE	UAE	213,607,492	29.90%	21,361
Middle East Investment LLC	Omani	102,160,110	14.30%	10,216
Civil Service Employees Pension Fund	Omani	76,534,074	10.71%	7,653
Sojitz Global Investment B.V.	Netherlands	51,080,055	7.15%	5,108
SEP International Netherlands B.V.	Netherlands	51,080,055	7.15%	5,108
Public Authority for Social Insurance	Omani	47,063,982	6.59%	4,706
Ministry of Defence Pension Fund	Omani	45,218,671	6.33%	4,522
Shareholders with less than 5% shareholding		127,661,901	17.87%	12,767
		<b>714,406,340</b>	<b>100.00%</b>	<b>71,441</b>

The Company has authorized, issued and paid-up share capital of RO 71,440,634 consisting of 714,406,340 shares of RO 0.1 each (31 December 2019: RO 71,440,634 consisting of 714,406,340 shares of RO 0.1 each).

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at general meetings of the Company. All shares rank equally with regard to the Company's residual assets.

#### (b) Legal reserve

Article 132 of the Commercial Companies Law requires that 10% of Company's net profit, after deduction of taxes for establishing a legal reserve until such legal reserve amounts to at least one-third of the Company's share capital.

#### (c) Hedging reserve

Hedging reserve comprises the effective portion of the cumulative net change in the fair value of cash flow hedging instruments related to hedged transactions that have not yet occurred.

# AL SUWADI POWER COMPANY SAOG

## Notes to the unaudited condensed interim financial statements

	<b>30 June 2020 RO'000s</b>	Audited 31 December 2019 RO'000s
<b>13. Term loans</b>		
Term loans	151,101	152,658
Less: current portion	(16,846)	(17,017)
Non-current portion	134,255	135,641
Less: unamortised transaction cost	(3,557)	(4,054)
	<u>130,698</u>	<u>131,587</u>

On 16 September 2010, the Company entered into a CTA, for credit facilities with a consortium of international banks, export credit agencies and a local bank, with Credit Agricole Corporate & Investment Bank as the Global Facility Agent, Offshore Security Trustee, Offshore Account Bank, KEXIM Facility Agent and Commercial Facility Agent; with Bank Muscat SAOG as Onshore Security Agent and Onshore Account Bank; and with KfW IPEX Bank GmbH as the Hermes Facility Agent.

At 30 June 2020 and 31 December 2019, the outstanding amounts were as follows:

Hermes Covered Variable Facility	40,233	40,720
Commercial Facility	42,414	42,654
KEXIM Direct Facility	28,673	29,021
Hermes Covered Fixed Facility	24,759	25,059
KEXIM Covered Facility	15,022	15,204
	<u>151,101</u>	<u>152,658</u>
<b>14. Trade and other payables</b>		
Fuel gas payable and accrual	42,985	25,242
Accrued finance cost	1,312	1,319
Due to related parties (note 15)	1,502	959
Other payables and accruals	229	247
	<u>46,028</u>	<u>27,767</u>
<b>15. Related party transactions</b>		

Related parties comprise the shareholders, directors, key management personnel, business entities that have the ability to control or exercise significant influence over financial and operating decisions of the Company and entities over which certain shareholders are able to exercise significant influence. Prices and terms of these transactions, which are entered into in the normal course of business, are on mutually agreed terms and conditions.

### Key management benefits

Key management personnel are those having authority for planning, directing and controlling the activities of the Company, directly or indirectly, including any director (whether executive or otherwise). Total compensation paid to the top five employees, including key management personnel for the six month period ended are as follows:

	<b>30 June 2020 RO'000s</b>	30 June 2019 RO'000s
Key management benefits	<u>158</u>	<u>153</u>

## AL SUWADI POWER COMPANY SAOG

### Notes to the unaudited condensed interim financial statements

#### 15. Related party transactions (continued)

The Company had the following transactions with related parties during the six month period ended:

	<b>30 June</b>	30 June
	<b>2020</b>	2019
	<b>RO '000s</b>	RO '000s
Suez-Tractebel Operation & Maintenance Oman LLC	<b>3,494</b>	3,446
Al Batinah Power Company SAOG	<b>107</b>	160
Middle East Investment LLC	<b>73</b>	46
Kahrabel Operations & Maintenance (Oman) LLC	<b>69</b>	105
ENGIE SA	<b>36</b>	35
International Power SA Dubai Branch	<b>34</b>	37
Directors'	<b>15</b>	9
Sojitz Corporation	<b>8</b>	8
Shikoku Electric Power Co., Inc.	<b>8</b>	8
Public Authority for Social Insurance	<b>8</b>	8
Laborelec Middle East	<b>(0)</b>	0
	<b>3,852</b>	3,862

The nature of the above transactions is as follows:

Operation and maintenance ("O&M") fees (note 3)	<b>3,442</b>	3,388
Secondment fees (note 4)	<b>123</b>	115
Sharing of costs	<b>107</b>	160
DSRA LC cost (note 5)	<b>77</b>	76
Professional fees	<b>34</b>	36
Other O&M expenses	<b>33</b>	53
Custom duties	<b>18</b>	4
Directors' sitting fees (note 4)	<b>15</b>	9
Backcharge of expenses	<b>3</b>	21
Technical services	<b>(0)</b>	0
	<b>3,852</b>	3,862

	<b>30 June</b>	Audited 31 December
	<b>2020</b>	2019
	<b>RO '000s</b>	RO '000s

Balances due to related parties comprised:

Suez-Tractebel Operation & Maintenance Oman LLC	<b>1,295</b>	882
Kahrabel Operations & Maintenance (Oman) LLC	<b>44</b>	10
ENGIE SA	<b>42</b>	7
Middle East Investment LLC	<b>40</b>	12
Al Batinah Power Company SAOG	<b>34</b>	19
Directors'	<b>13</b>	15
Shikoku Electric Power Co., Inc.	<b>10</b>	2
Sojitz Corporation	<b>10</b>	2
Public Authority for Social Insurance	<b>9</b>	2
Tractebel Engineering S.A.	<b>3</b>	2
International Power SA Dubai Branch	<b>2</b>	2
Laborelec Middle East	<b>-</b>	4
	<b>1,502</b>	959

## AL SUWADI POWER COMPANY SAOG

### Notes to the unaudited condensed interim financial statements

#### 16. Financial risk management

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2019.

#### 17. Commitments

- a) Operation and maintenance commitments and land lease commitments are consistent with those disclosed in the financial statements as at and for the year ended 31 December 2019 as reduced by amounts accounted for during the six month period ended 30 June 2020.
- b) The Company has placed purchase orders for RO 400,835.96 which are outstanding as at 30 June 2020 (RO 27,796 as at 31 December 2019).

#### 18. Net assets per share - adjusted

Net assets per share is calculated by dividing the net assets attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period/year.

	<b>30 June 2020</b>	Audited 31 December 2019
Net assets - shareholder funds (RO'000s)	<b>98,895</b>	95,285
Weighted average number of shares outstanding during the period/year ('000s)	<b>714,406</b>	714,406
Net asset per share (Baizas) - adjusted	<b>138.43</b>	133.38

The management believes that the hedging deficit of RO 12.39 million as at 30 June 2020 (RO 7.15 million as at 31 December 2019) represents the loss which the Company would incur, if it opts to terminate its swap agreements on this date. However, under the terms of its financing agreements, the Company is not permitted to terminate the swap agreements. Accordingly the hedging deficit has been excluded from the Total Equity.

#### 19. Basic earnings per share

Basic earnings per share is calculated by dividing the net profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

	<b>30 June 2020</b>	30 June 2019
Net profit for the period (RO'000s)	<b>5,396</b>	5,127
Weighted average number of shares outstanding during the period ('000s)	<b>714,406</b>	714,406
Basic earnings per share (Baizas)	<b>7.55</b>	7.18